

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

September 30, 2020

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001.

Scrip Code – 530723.

Dear Sir,

Sub: Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Outcome of the 36th Annual General Meeting of the Company.

Please find enclosed the details of Voting Results and Consolidated Report of the scrutiniser on remote e-voting and voting through Electronic Means at time of AGM, of business transacted at the 36th Annual General Meeting duly convened on Wednesday, September 30, 2020 at 11.00 a.m. (IST) through video conferencing/ other audio-visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India, at the Registered Office of the Company situated at Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072.

The E-Voting results will be filed in XBRL mode separately within stipulated time.
Request you to take the above on record and oblige.

Thanking you,

Yours faithfully

For Asit C. Mehta Financial Services Limited


Asit C Mehta
Chairman
DIN: - 00169048



Enclosed: As stated above

1 | Page

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015, the details of the voting results are as under:

Date of AGM		September 30, 2020
Total Number of Shareholders on Record date		947
Cut-off date for e-voting: Wednesday, September 23, 2020		
No. of shareholders present in the meeting either in person or through proxy:	Promoters & Promoter Group	Not Applicable
	Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing/ Other Audio Visual Means :	Promoters and Promoter Group	4
	Public	17

(Agenda -wise)

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31 st March, 2020 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary	Remote voting/ Electronic Voting at AGM/ Poll.	E- the Resolution was passed with requisite majority
2.	To appoint a Director in place of Mr. Asit C Mehta (DIN: 00169048), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary	Remote voting/ Electronic Voting at AGM/ Poll.	E- the Resolution was passed with requisite majority




Details for reporting as per Regulation 44 (3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of Remote E-voting/ Electronic Voting at the time of AGM/Poll.								
Whether promoter/ promoter group are interested in the agenda/resolution? – No								
RESOLUTION NO.1								
Promoter/Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoter and promoter group	Remote E-Voting		36,92,386	99.96	36,92,386	0	100	0
	E-Voting at the Time of AGM	36,93,886	0	0	0	0	0	0
	Total	36,93,886	36,92,386	99.96	36,92,386	0	100	0
Public Institutional holders	Remote E-Voting		0	0	0	0	0	0
	E-Voting at the Time of AGM	24,576	0	0	0	0	0	0
	Total	24,576	0	0	0	0	0	0



Public- Others	Remote E-Voting		80,112	6.49	80,110	2	99.99	0.01
	E-Voting at the Time of AGM	12,34,098	0	0	0	0	0	0
	Total	12,34,098	80,112	6.49	80,110	2	99.99	0.01
Total		49,52,560	37,72,498	76.18	37,72,496	2	99.99	0.01

Ameh



Details for reporting as per Regulation 44 (3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of Remote E-voting/ Electronic Voting at the time of AGM/Poll.								
Whether promoter/ promoter group are interested in the agenda/resolution? – Yes								
RESOLUTION NO.2								
Promoter/Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoter and promoter group	Remote E-Voting	36,93,886	36,92,386	99.96	36,92,386	0	100	0
	E-Voting at the Time of AGM		0	0	0	0	0	0
	Total	36,93,886	36,92,386	96.96	36,92,386	0	100	0
Public Institutional holders	Remote E-Voting	24,576	-	-	-	-	-	-
	E-Voting at the Time of AGM/ Poll, if any.		-	-	-	-	-	-
	Total	24,576	-	-	-	-	-	-



Public- Others	Remote E-Voting		80,112	6.49	80,110	2	99.99	0.01
	E-Voting at the Time of AGM/Poll, if any	12,34,098	0	0	0	0	0	0
	Total	12,34,098	80,112	6.49	80,110	2	99.99	0.01
Total		49,52,560	37,72,498	76.18	37,72,496	2	99.99	0.01



Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL.: +91-22-6611 9696 • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

The Chairman
ASIT C MEHTA FINANCIAL SERVICES LIMITED

36th Annual General Meeting of Asit C. Mehta Financial Services Limited is scheduled to be held on Wednesday, 30th September, 2020 at 11.00 A.M. (Indian Standard Time) at Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

Dear Sir,

I, Ashwini Inamdar, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of Asit C. Mehta Financial Services Limited ("the Company") to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020 and Circular no. 20/2020 dated May 5, 2020 for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system at the 36th Annual General Meeting ("AGM") of the Company conducted through VC and OAVM in respect of the Resolutions as set out in the Notice convening the AGM, do hereby submit my report as follows:

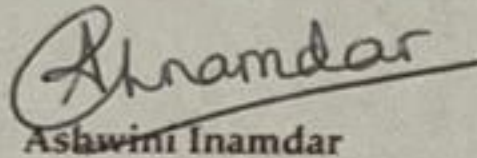
1. The Resolutions were transacted through the process of remote e-voting and through electronic voting system at the venue of the AGM. For the purpose of remote e-voting, the Company had engaged the services of Central Depository Services Limited ("CDSL").
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members as on Wednesday, September 23, 2020 ("cut-off date").
3. The period for remote e-voting commenced on Sunday, 27 September, 2020 at 9.00 A.M and ends on Tuesday 29 September, 2020 at 5.00 P.M. The Remote e-voting module was disabled by CDSL for voting thereafter.
4. The facility for e-voting was made available for the Members attending the Meeting through VC and who did not cast their vote through remote e-voting.



5. Further, the votes cast through remote e-voting were unblocked in the presence of two witnesses Mr. Nishant Pathak and Mr. Rahul Avhad neither of whom are in the employment of the Company.
6. The report on votes cast through remote e-voting was generated from CDSL e-voting website www.evotingindia.com
7. The consolidated results of remote e-voting and voting through electronic voting system at the AGM venue are enclosed as an Annexure to this report.

Thanking You,

For Mehta & Mehta
Company Secretaries



Ashwini Inamdar

Scrutinizer

FCS No : 9409

CP No :11226

UDIN : F009409B000818789

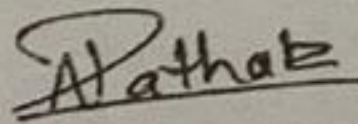


Place: Mumbai

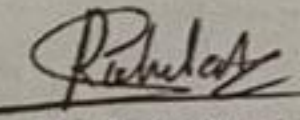
Date: September 30, 2020

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from CDSL's e-voting website www.evotingindia.com in our presence on September 30, 2020.



Name : Mr. Nishant Pathak
Address : Ram Building, Mangalwadi,
Girgaum, J.S.S Road, Mumbai -
400004.



Name : Mr. Rahul Avhad
Address : A-13, 2nd Floor, Employee
Quarters, GTB Hospital, Sewri,
Mumbai - 400015

Countersigned by

Mr. Asit C. Mehta

Chairman

Asit C. Mehta Financial Services Limited

Item No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet at as at 31 March, 2020 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	37	37,72,496	0	0	37	37,72,496	9999.9947%
Votes against the resolution	2	2	0	0	2	2	0.0053%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 2: Ordinary Resolution

To appoint a Director in place of Mr. Asit C. Mehta (DIN: 00169048), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	37	37,72,496	0	0	37	37,72,496	9999.9947%
Votes against the resolution	2	2	0	0	2	2	0.0053%
Invalid votes/Abstained	0	0	0	0	0	0	



ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

September 30, 2020

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001.

Scrip Code - 530723

Dear Sir/Madam,

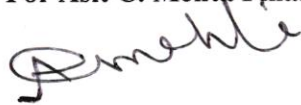
Sub: Proceedings of 36th Annual General Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Proceedings of the 36th Annual General Meeting of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith, the summary of Proceedings of the 36th Annual General Meeting of the Company, duly convened on Wednesday, September 30, 2020 at 11.00 a.m. (IST) through video conferencing / other audio-visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India, at the Registered Office of the Company situated at Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072.

Request you to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Asit C. Mehta Financial Services Limited



Asit C Mehta
Chairman
DIN: - 00169048



Enclosed: As stated above

**PROCEEDINGS OF THE 36th ANNUAL GENERAL MEETING OF THE COMPANY HELD
ON SEPTEMBER 30, 2020**

The 36th Annual General Meeting (“AGM”) of the Company was duly held on Wednesday, September 30, 2020 at 11.00 a.m. (IST) via VC/OAVM at the registered office of the Company situated at Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072.

Mr. Asit C. Mehta, Chairman & Director of the Company, chaired the meeting. The Chairman extended a warm welcome to the shareholders, Board Members, representatives of the bodies corporate and all others present. He also introduced the Directors and Key Managerial Personnel present on via Video Conferencing/ Other Audio Visual Mode.

Mr. Asit C. Mehta, Chairman of the meeting, announced that the quorum for the meeting was present and called the meeting to order. He informed that in aggregate 21 Members were present via VC/OAVM at the 36th AGM. The Members were informed that the requisite registers and documents referred to in the Notice of the 36th AGM were available for inspection during the meeting.

With the permission of the Members, the Notice convening the meeting was taken as read.

The Chairman informed the Members that there was no qualification, observation or comment in the Auditor’s Report and Secretarial Audit Report, with the permission of the Members, the Directors Report along with Audit Reports of Secretarial Auditor & Statutory Auditor was taken as read.

The following items as set out in the Notice convening 36th AGM were transacted at the meeting.

Sr. No.	Details of the Item	Resolution required (Ordinary/Special)
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary

As Mr. Asit C. Mehta was interested in the Second Resolution, therefore he handed-over the chairmanship to another Non-Executive Director, Mr. Kirit H. Vora (DIN:- 00168907), who has proceeded with second resolution.

Sr. No.	Details of the Item	Resolution required (Ordinary/Special)
2.	To appoint a Director in place of Mr. Asit C Mehta (DIN: 00169048), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary

Asit C. Mehta



The Chairman then invited queries from the Members on the agenda matters. The queries were replied by the Chairman and the suggestions made by the Members were taken on record. The Chairman gave the overview of the performance of the Company.

The Chairman informed the Members that in terms of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules 2014 and according to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to all its members holding shares in dematerialized or physical form as on the cut-off date being Wednesday, September 23, 2020 to exercise their right to vote by electronic means on all the businesses specified in the Notice convening the 36th Annual General Meeting. The remote e-voting commenced on Sunday, September 27, 2020 at 9.00 a.m. and concluded on Tuesday, September 29, 2020 at 5.00 p.m.

The Chairman further informed that the facility for voting through electronic means is available at the AGM also, for Members, on September 30, 2020 via CDSL e-voting platform for those who had not cast their vote by remote e-voting.

Ms. Ashwini Inamdar, Partner - Mehta & Mehta, Company Secretaries, was appointed as a Scrutiniser to scrutinise the remote e-voting process and voting through electronic method at the 36th Annual General Meeting in fair and transparent manner.

Thereafter, the Members were informed that a consolidated report on total votes cast in favour and against shall be submitted by the Scrutiniser within 24 hours of the conclusion of the AGM and the same shall be forthwith declared by the Company by publishing on its website, the website of CDSL and by notifying to the Stock Exchange where the shares of the Company are listed.

The Chairman then thanked the members for their participation in the meeting and there being no other business, declared the proceedings to be closed.

The Conclusion time and date of 36th Annual General Meeting was September 30, 2020 at 11.35 A.M.

Thanking you,

Yours faithfully,
For Asit C. Mehta Financial Services Limited


Asit C. Mehta
Chairman & Director
DIN: - 00169048

